

High Insurance Premiums or Cover Refused

This fact sheet is for information only. You

Main ideas

- Insurance companies can decide whether or not they offer you insurance, and how much they charge.
- Insurance premiums often increase every year.
- You can shop around to get the best deal on insurance.

In this fact sheet:

[Insurers can insure who they want and charge what they want](#)

[Premiums usually change every year](#)

[You can object to an insurer's decision](#)

[Shop around](#)

you are having trouble getting insurance
To get the best insurance deal

Insurers can insure who they want and charge what they want

Most policies do not allow the insurer to refuse to provide cover to you if you are a high risk person.

- Breach of specific legislation
- Breach of contract
- Misleading or deceptive conduct or advertising when you first took out the policy.

Premiums usually change every year

Read your renewal documents very carefully.

You can object to an insurer's decision

Read your renewal documents very carefully.

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- Read our example, our fact sheet and our guide to help you understand your rights.
- **Misrepresentation**
 - **Non-disclosure.**
 - **Incorrect application of the fee, premium, charge or interest rate**
 - **A breach of any legal obligation or duty**

Shop around

There are many insurers in the market. Sometimes you may find a better deal elsewhere. **If you are having trouble getting insurance**

Consider:

- **Some insurers are cheaper because they only accept 'low risk' customers.**
- **Consider using an insurance broker.**
- **Not having insurance can be a breach of loan agreements.**
- **Some people will not be able to get insurance.**

To get the best insurance deal

Be careful of your policy and get a quote from several insurers. **Need more help?**

Need more help?

For a list of other resources, visit our Useful Resources page. *Last updated: December 2022*