

National Credit Act

This fact sheet is for information only. You

Main ideas

- The National Credit Act imposes obligations on lenders to protect consumers.
- Most consumer credit is covered by the Act.
- Don't sign a 'business purpose' declaration if you're not using the loan for business. If you sign, the protections of the Act may not be available.
- Financial counsellors can help if you are in financial hardship. Their services are free.

In this fact sheet:

[The National Credit Act protects consumers](#)

[The National Credit Act applies to most personal credit](#)

[If the loan is part personal and part business use](#)

The National Credit Act protects consumers

The National Credit Act applies to most personal credit

Loans the Credit Act usually applies to:

Loans the Credit Act usually does not apply to:

If the loan is part personal and part business use

Signing a declaration for business purposes

does not apply unless

Do not sign a business purpose declaration if you are not getting a loan for business use

If you need help with a problem, please contact the National
get legal advice.

Need more help?

For a list of other resources, visit our [Useful Resources](#) page.
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