

National Credit Act

This fact sheet is for information only. You

Main ideas

- The National Credit Act imposes obligations on lenders to protect consumers.
- Most consumer credit is covered by the Act.
- Don't sign a 'business purpose' declaration if you're not using the loan for business. If you sign, the protections of the Act may not be available.
- Financial counsellors can help if you are in financial hardship. Their services are free.

In this fact sheet:

The National Credit Act protects consumers

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Do not sign a business purpose declaration if you are not getting a loan for business use

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www.financialrights.org.au



If Y y o u c o u e d u h o s e e i m p o u t a m/h e p h o t e t h e o N a t i o n a get legal advice.

Need more help?

For a list of other resources, visit our Usefu Last updated: February 2023