



**Mob Strong
Debt Help**


Financial Rights
LEGAL CENTRE

 **What is wrong with it?** 

FUNERAL INSURANCE

- Funeral Insurance policies can be of limited value
- You need to keep paying until you or the person you insured dies
- Payments \$\$ may increase \$\$\$ as you or the person insured gets older
- Payments may become unaffordable because they increase as your available income decreases
- If you miss your payments, it could be cancelled and you will lose all you paid
- You can't get back the money you paid unless the insurer did something wrong
- Sorry Business may cost you more than insurance pays you

**Money
Trouble?**

**Call Mob Strong
1800 808 488**

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SORRY BUSINESS OPTIONS

- Save For Your Funeral – in a joint savings account
- Funeral Bonds - funeral bonds are another way of locking your money away for funeral expenses. You pay a deposit then make regular payments over time, and your money grows
- Super fund – you may be able to pay for a funeral using super, including for dependents, but it can take time and family may need to pay and claim it from super later
- Services Australia - check if you may be eligible for help 1800 136 380 or DVA 1300 55 1918
- Land Councils or Native Title bodies – check with your Land Council or Native Title body if your membership entitles you to some funeral benefits
- Other – most states and territories have procedures to help arrange for simple funerals if you can't afford one

moneysmart.gov.au/indigenous/paying-for-funerals

mobstrong@financialrights.org.au

financialrights.org.au/mob-strong-debt-help

**This is information only.
This is not legal or financial advice.**